



Financial Report - 2020 By Nathan Pell (Treasurer)

Overview

With Covid-19 impacting our ability to run camps since March, this year's financial report is one that will be quite different to the expected results and figures of an ordinary year.

However, despite this all, we have been blessed with the ability to access funding support that has helped our organisation report a small surplus for 2020, as well as be able to sustain the employment of our employees to continue in their roles throughout the shutdown restrictions.

On top of this, we are also very thankful to the regular donors that continue to contribute financially to our organisation and assist keep the costs for our campers to a minimum, and allow us to continue to work on the mission of sharing the good news of God with as many people as possible.

We also need to recognise the contribution that many others make towards the mission on a volunteer basis. This value isn't identified in our financial report, but is one that we are very aware of as to the value that these people offer to our organisation.....so a big thankyou to those people!

To assist with understanding some of the major variances in the financial report compared with last year, we have prepared the following explanations:

Camp Income/Costs:

1. Camps Fees; with only 5 camps operating during the Financial Year (compared with 14 normally), our fee income was just under half of what was generated in 2019.
2. Schoolies Income was lower as deposits for 2020 trip were not received due to cancellation of trip.
3. All camp costs were relatively lower as result of the reduced number of camps.
4. Schoolies expenses were still the same due the trip occurring. It is important to note that the income showing in the 2020 financial year for Schoolies is only payments/instalments received after end of June 2019, so some of the initial deposits/instalments for this event are represented in the 2019 figures.
(We will record deposits/instalments differently in the future so that income and expenses correspond to the event held in each year.)

Other Income:

5. Donations; there are 2 income accounts deliberately showing for donations in this year. Donations Received represents the regular or one off financial contributions that we have received from donors throughout the year. "Donations" represents the amount of fees from 2Cs registrations that were kindly donated to the organisation to support the administration costs when the camp was required to be cancelled as a result of Covid regulations.
6. Funding/Grants; \$28,000 was received from Fairley and Genesis foundations as a result of continued support. The balance of \$26,000 was from Federal and State funding support which also includes JobKeeper subsidies.



Expenses:

7. Subscriptions and Training were the only additional costs/variances in the 2020 financial year. This resulted from the implementation of our new registration program, and includes the training and support for implementation, as well as 3 years subscription paid in advance. Therefore, these costs will not be incurred again for the next 2 years, with the annual subscription for renewal currently valued at \$1800 per year.
8. Wages costs were slightly lower as a result of having one less employee from March to June. It is estimated to be lower again in 2021 as a result of reduced total hours available for employees.

Blessings,

Nathan Pell

Treasurer

The Christian Camping Program Inc.